

Charity registration number: 232236

RSPCA Westmorland Branch

Annual Report and Financial Statements

for the Year Ended 31 December 2023

Draft V2

RSPCA Westmorland Branch

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RSPCA Westmorland Branch

Reference and Administrative Details

Trustees	Mr D Bennett, Treasurer Mrs G Bland, Secretary Dr A Cleasby N Crawford N Darbshire Mr A Green, Cat re-homing co-ordinator Mrs S Halsall-Williams S Teggart Dr E Tuckey
Branch Partnership Manager	Mrs D McCabe
Inspectorate	Mr R Melloy Chief Inspector
Senior Management / Leadership Team	Mrs C Lowe, Branch Manager Mrs L Fisk, Shop Manager Miss G Moody, Shop Manager Mrs H Stalker, Animal Rescue and Welfare Miss K Moran, Fundraising Manager
Principal Office	The Ruth Pedley Building Beezon Fields Kendal Cumbria LA9 6BL
Charity Registration Number	232236
Bankers	Barclays Bank Highgate Branch 9 Highgate Kendal LA9 4DF
Independent Examiner	Stables Thompson & Briscoe Chartered Accountants & Business Advisors Lowther House Lowther Street Kendal LA9 4DX

RSPCA Westmorland Branch

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2023.

Objectives and activities

Objects and aims

The objects of the Branch are to promote the work and objects of the Society - to promote kindness and to prevent or suppress cruelty to animals by all lawful means — with particular reference to the Branch area, in accordance with the policies of the Society.

Objectives, strategies and activities

The main aims of the Branch are:-

- ~ To support our local Inspectors by taking in, free of charge, mistreated or abandoned animals. Animals in our care receive veterinary treatment, vaccination, neutering, microchipping and are assessed for rehoming.
- ~ To provide subsidised veterinary treatment for animals which are sick or injured and belong to local people on low incomes.
- ~ To provide subsidised neutering and microchipping of companion animals for those in the Branch area on low incomes.
- ~ To respond to enquiries from the public (both direct and via the Society's national call centre) about animals locally and offer free animal care advice

Public benefit

The Trustees have reviewed the outcomes and achievements of our objectives and activities for the year, to ensure they remain focused on our charitable aims, and continue to deliver benefits to the public.

All Charities in England and Wales must have charitable aims that are for public benefit. Under the Charities Act 2011, the advancement of animal welfare is recognised as a distinct statutory charitable purpose. This legislation and the treating living creatures with compassion has a moral benefit for the public as a whole. Whilst this public benefit is clear, it is sometimes difficult to quantify and must be balanced against any detriment.

The Branch's animal welfare work, although local in nature, benefits society at large, and also aims to help people in need with the care of their animals. The report highlights the Branch's main activities and demonstrates the benefit provided to the public. All our charitable activities, as described in more detail in the following pages of this report, focus on promoting kindness and preventing or suppressing cruelty to animals and are undertaken to further these purposes for the public benefit.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Use of volunteers

The Committee would like to thank all volunteers: shop assistants, collectors, dog walkers, fundraisers, animal fosterers, home visitors etc. for all their hard work and support.

RSPCA Westmorland Branch

Trustees' Report (continued)

Financial review

Policy on reserves

The Branch holds reserves in order that the levels of services provided for animal welfare may be maintained if there should be a reduction in incoming resources.

Reserves in this context mean funds that are available for the Branch's general purposes after all commitments have been met. Tangible fixed assets (buildings, vehicles, furniture and equipment) are not included within reserves but investment assets are. Investment assets (currently the M&G Charibond Charities Fixed Interest Common Investment Fund) are regarded as funds available to the branch and not a tangible fixed asset.

In addition to such "unrestricted reserves" the Branch may also hold additional "restricted reserves"; such reserves represent funds donated for a specific purpose, which cannot be used for anything other than the purpose for which they were donated.

The target level for reserves is calculated as eighteen months expenditure based the total expenditure for the two previous accounting periods. This should ensure at least eighteen months of operations following a drastic financial downturn. The target level for the year 2023 is calculated as follows:

Expenditure for 2021 £271,414
Expenditure for 2022 £252,319
Target reserves for 2023 £393,000

The branch currently has £340,281 in free reserves. In December 2014, the Trustees designated £300,000 of branch reserves for the purpose of purchasing new branch premises for use as a shop, office and meeting room in the centre of Kendal. Premises were sought in 2017 without success and the trustees have reviewed this business plan and amended it to extend to the whole of the South Lakes and not necessarily to include a shop, but to include a training room to allow the Branch to deliver the current programmes of the Society. This reserve was increased to £500,000 in 2021. Since a property has now been purchased this reserve has now been released, but there are plans to develop the building which will require further funds.

It is the opinion of the Trustees that the existing reserves are sufficient to meet any reduction in incoming resources.

Investment policy and objectives

As of 31 December 2022, the Branch investment policy was to retain some funds on a cash basis, held in a range of deposit and savings accounts whilst sourcing a property to purchase with some of the invested funds.

The Branch continues to have quick and easy access to its funds in Barclays Bank current accounts, a Barclays Bank deposit account and a Virgin Charity Deposit Account. This allows for sufficient cash to meet the ongoing day to day needs of the branch.

The branch has invested in the M&G Charibond Charities Fixed Interest Common Investment Fund which generates substantial quarterly dividends. The value of the fund is dependent on stock market fluctuations and at the 31 December 2022 was valued at £286,070.

The Trustees recognise that this policy should be reviewed on an annual basis following the publication of the audited annual accounts for the previous year, and whenever reserve levels are reviewed.

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Trustees' Report (continued)

Financial instruments

Objectives and policies

The Charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The charity does not use derivative financial instruments.

Cash flow risk

The Charity's activities expose it primarily to the financial risks of changes in economic activity and interest rates. The charity investments are held in M&G Charibonds to minimise investment risk.

Credit risk

The Charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The Charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The Charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Structure, governance and management

Nature of governing document

The Society for the Prevention of Cruelty to Animals was founded on the 16 June 1824 and was granted the "Royal" prefix in 1840. The current constitution of the Royal Society for the Prevention of Cruelty to Animals, (the Society), was created with the adoption of the Royal Society for the Prevention of Cruelty to Animals Act 1932. The work of the Society is governed by the RSPCA Act and by the rules of the Society. Membership of the Society is by subscription and may be on a life, annual, ex-officio or junior basis.

An elected Council who, subject to the rules, control the affairs, funds, property and proceedings of the Society manages the Society. They are assisted in the administration of the Society by a central organisation, headquarters and branches.

The RSPCA Westmorland Branch (the Branch), is an unincorporated charitable association and a separately registered Branch of the Society. The charity operates as an autonomous branch of the National RSPCA subject to its rules for Branches.

Recruitment and appointment of trustees

Trustees are sourced from current members and the wider community. A non member has to be a member for three months before they can be elected as a Trustee. A vetting process takes place including confirming their willingness to act and establishing they are not barred from acting.

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Trustees' Report (continued)

Induction and training of trustees

A new Trustee who is not already a volunteer would complete the volunteer induction process and then continue into following the guidance notes for Trustees.

Arrangements for setting key management personnel remuneration

The branch manager is the key management personnel. The trustees set remuneration for all staff, including key management, at Branch meetings.

Organisational structure

The Branch is governed by a Committee, who are Trustees of the Branch, elected at the AGM. They have individual and collective "responsibility" for the management of the Branch and its funds. The Trustees hold meetings which are minuted, at least every two months at which decisions are made. The day to day running of the Branch is delegated to the Branch Manager.

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Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 25 May 2024 and signed on its behalf by:

.....

Mr D Bennett
Trustee

RSPCA Westmorland Branch

Independent Examiner's Report to the trustees of RSPCA Westmorland Branch

I report to the trustees on my examination of the accounts of RSPCA Westmorland Branch for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of RSPCA Westmorland Branch you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the RSPCA Westmorland Branch's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since RSPCA Westmorland Branch's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of RSPCA Westmorland Branch as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Chloe Chapman-Hastwell ACA
ICAEW

Chartered Accountants & Business Advisors
Lowther House
Lowther Street
Kendal
LA9 4DX

Date:.....

RSPCA Westmorland Branch

Statement of Financial Activities for the Year Ended 31 December 2023

	Note	Unrestricted funds £	Total 2023 £	Total 2022 £
Income and Endowments from:				
Donations and legacies	2	68,222	68,222	66,902
Charitable activities	3	16,532	16,532	18,948
Other trading activities	4	176,469	176,469	148,727
Investment income	5	24,192	24,192	11,466
Total Income		<u>285,415</u>	<u>285,415</u>	<u>246,043</u>
Expenditure on:				
Raising funds	6	(163,944)	(163,944)	(147,851)
Charitable activities	7	(198,775)	(198,775)	(104,468)
Total Expenditure		<u>(362,719)</u>	<u>(362,719)</u>	<u>(252,319)</u>
Gains/losses on investment assets		<u>53,157</u>	<u>53,157</u>	<u>(34,884)</u>
Net movement in funds		(24,147)	(24,147)	(41,160)
Reconciliation of funds				
Total funds brought forward		<u>819,308</u>	<u>819,308</u>	<u>860,468</u>
Total funds carried forward	20	<u><u>795,161</u></u>	<u><u>795,161</u></u>	<u><u>819,308</u></u>

All the charity's activities in both years were unrestricted.

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 20.

RSPCA Westmorland Branch

(Registration number: 232236) Balance Sheet as at 31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	14	334,588	344,027
Investments	15	<u>429,228</u>	<u>421,070</u>
		<u>763,816</u>	<u>765,097</u>
Current assets			
Stocks	16	985	1,033
Debtors	17	6,656	20,531
Cash at bank and in hand	18	<u>30,077</u>	<u>36,583</u>
		37,718	58,147
Creditors: Amounts falling due within one year	19	<u>(6,373)</u>	<u>(3,936)</u>
Net current assets		<u>31,345</u>	<u>54,211</u>
Net assets		<u>795,161</u>	<u>819,308</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>795,161</u>	<u>819,308</u>
Total funds	20	<u>795,161</u>	<u>819,308</u>

The financial statements on pages 8 to 25 were approved by the trustees, and authorised for issue on 25 May 2024 and signed on their behalf by:

.....
Mr D Bennett
Trustee

RSPCA Westmorland Branch

Notes to the Financial Statements for the Year Ended 31 December 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

RSPCA Westmorland Branch meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements are prepared in sterling and rounded to the nearest £.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Donated services and facilities

Where services or facilities are provided to the Charity as a donation that would normally be purchased from our suppliers, this benefit is included in the financial statements at its fair value unless its fair value cannot be reliably measured, then at the cost to the donor or the resale value of goods that are to be sold.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

RSPCA Westmorland Branch

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £250.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	2% straight line
Short leasehold property	4% straight line
Shop fittings	20% straight line
Office fixtures and fittings	15% straight line
Plant and machinery	15% straight line
Branch van	20% straight line

Investment properties

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by external valuers. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

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Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Donated goods are not valued for inclusion in stock due to the difficulty of attributing a fair value. Instead donated goods are recorded as income once sold.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

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Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

RSPCA Westmorland Branch

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

2 Income from donations and legacies

	Unrestricted funds		
	General	Total	Total
	£	2023	2022
		£	£
Donations and legacies;			
Collections, appeals and donations	35,193	35,193	46,949
Legacies and bequests	9,300	9,300	345
Gift aid reclaimed	23,364	23,364	19,435
Subscriptions	365	365	173
	<u>68,222</u>	<u>68,222</u>	<u>66,902</u>

3 Income from charitable activities

	Unrestricted funds		
	General	Total	Total
	£	2023	2022
		£	£
Animal adoptions	16,008	16,008	8,965
Case charge	524	524	4,791
Other	-	-	5,192
	<u>16,532</u>	<u>16,532</u>	<u>18,948</u>

4 Income from other trading activities

	Unrestricted funds		
	General	Total	Total
	£	2023	2022
		£	£
Trading income - RSPCA shops;			
Sales of donated goods under gift aid	76,272	76,272	59,051
Sales of donated goods	85,069	85,069	78,859
Sales of goods and services	5,738	5,738	4,178
Other trading income	1,880	1,880	1,669
Events and other support income;			
Events	6,438	6,438	4,106
Pet Insurance Commission	1,072	1,072	864
	<u>176,469</u>	<u>176,469</u>	<u>148,727</u>

RSPCA Westmorland Branch

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

5 Investment income

	Unrestricted funds	Total 2023	Total 2022
	General		
	£	£	£
Interest receivable on bank deposits	224	224	119
Other income from fixed asset investments	10,405	10,405	5,827
Income from rents	13,563	13,563	5,520
	<u>24,192</u>	<u>24,192</u>	<u>11,466</u>

6 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted funds	Total 2023	Total 2022
	General		
	£	£	£
Marketing and publicity	4,011	4,011	820
	<u>4,011</u>	<u>4,011</u>	<u>820</u>

RSPCA Westmorland Branch

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

b) Costs of trading activities

	Note	Unrestricted funds	Total 2023	Total 2022
		General £	£	£
Costs of goods sold		5,299	5,299	5,365
Depreciation, amortisation and other similar costs		2,778	2,778	2,837
Hire of other assets (Operating leases)		2,793	2,793	2,045
Motor expenses		3,212	3,212	584
Rates and waste		3,351	3,351	4,046
Water rates		822	822	913
Light, heat and power		6,722	6,722	3,807
Insurance		628	628	764
Plant repairs		2,892	2,892	4,716
Telephone and fax		1,271	1,271	1,226
Printing, postage and stationery		146	146	418
Shop professional fees		1,117	1,117	1,867
Commission		3,278	3,278	2,857
Rent		26,901	26,901	26,668
Staff costs	8	98,723	98,723	88,918
		159,933	159,933	147,031

RSPCA Westmorland Branch

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

	Direct costs £	Total 2023 £
Costs of generating donations and legacies	4,011	4,011
Costs of trading activities	159,933	159,933
	163,944	163,944

	Direct costs £	Total 2022 £
Costs of generating donations and legacies	820	820
Costs of trading activities	147,031	147,031
	147,851	147,851

7 Expenditure on charitable activities

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Veterinary supplies	8,207	8,207	9,310
Veterinary costs (Exc homing)	7,511	7,511	7,793
Veterinary costs (homing)	9,293	9,293	11,415
Boarding cats	13,977	13,977	8,896
Boarding dogs	28,171	28,171	31,594
Other Animal Welfare costs	15,446	15,446	3,077
Support costs	113,559	113,559	28,739
Governance costs	2,611	2,611	3,644
	198,775	198,775	104,468

	Activity undertaken directly £	Activity support costs £	2023 £	2022 £
Veterinary supplies	8,207	-	8,207	9,310
Veterinary costs (Exc homing)	7,511	-	7,511	7,793
Veterinary costs (homing)	9,293	-	9,293	11,415
Boarding cats	13,977	-	13,977	8,896
Boarding dogs	28,171	-	28,171	31,594
Other costs	15,446	113,559	129,005	31,816
	82,605	113,559	196,164	100,824

RSPCA Westmorland Branch

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

8 Analysis of governance and support costs

	2022	2021
	£	£
Animal Welfare costs:		
Professional fees	5,989	350
Repairs and renewals	3,885	389
Printing, postage and stationery	80	231
Motor expenses	3,095	-
Travel and subsistence	231	377
Depreciation of motor vehicles	1,729	1,729
Staff and volunteer clothing	436	-
	15,446	3,077
Other Support Costs:		
Wages and salaries	73,301	56,491
Staff training	175	653
Rates and waste	1,390	1,595
Water rates	1,075	415
Light, heat and power	2,750	4,247
Insurance	152	1,060
Repairs and renewals	11,220	2,334
Telephone and fax	9,017	12,110
Printing, postage and stationery	3,625	3,663
Branch contribution	1,628	6,064
Motor expenses	48	3,810
Travel and subsistence	-	183
VAT Annual Adjustment	2,015	(448)
Sundry expenses	-	-
Depreciation of freehold property	6,657	6,657
Depreciation of plant and machinery	506	511
Depreciation of fixtures and fittings	-	-
Loss on disposal of tangible assets held for charity's own use	-	(70,605)
	113,559	28,739

RSPCA Westmorland Branch

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Governance costs

	Unrestricted General £	Total 2023 £	Total 2022 £
Independent examiner fees			
Examination of the financial statements and preparation of accounts	1,500	1,500	1,409
Other fees paid to examiners	201	201	992
Legal fees	473	473	865
Other governance costs	437	437	378
	2,611	2,611	3,644

9 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2023 £	2022 £
Loss on disposal of fixed assets held for the charity's own use	-	(70,605)
Depreciation of fixed assets	11,670	11,734
	11,670	11,734

10 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Mr A Green

£273 (2022: £133) of expenses were reimbursed to Mr A Green during the year.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

RSPCA Westmorland Branch

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

11 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	157,455	134,780
Social security costs	10,368	7,746
Pension costs	4,009	2,883
Other staff costs	803	653
	<u>172,635</u>	<u>146,062</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Administration	2	2
Shop staff	7	7
	<u>9</u>	<u>9</u>

The average head count (number of staff employed) was 9 (2022 - 9) during the year.

7 (2022 - 7) of the above employees participated in the Defined Contribution Pension Schemes.

No employee received emoluments of more than £60,000 during the year

12 Independent examiner's remuneration

	2023 £	2022 £
Examination of the financial statements	<u>1,500</u>	<u>1,409</u>
Other fees to examiners		
Taxation compliance services	-	400
All other services	201	592
	<u>201</u>	<u>992</u>

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

RSPCA Westmorland Branch

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

14 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Total £
Cost				
At 1 January 2023	332,866	35,536	18,530	386,932
Additions	-	2,231	-	2,231
Disposals	-	(283)	-	(283)
At 31 December 2023	<u>332,866</u>	<u>37,484</u>	<u>18,530</u>	<u>388,880</u>
Depreciation				
At 1 January 2023	12,164	23,320	7,421	42,905
Charge for the year	2,048	7,460	2,162	11,670
Eliminated on disposals	-	(283)	-	(283)
At 31 December 2023	<u>14,212</u>	<u>30,497</u>	<u>9,583</u>	<u>54,292</u>
Net book value				
At 31 December 2023	<u>318,654</u>	<u>6,987</u>	<u>8,947</u>	<u>334,588</u>
At 31 December 2022	<u>320,702</u>	<u>12,216</u>	<u>11,109</u>	<u>344,027</u>

15 Fixed asset investments

	2023 £	2022 £
Investment properties	180,000	135,000
Other investments	249,228	286,070
	<u>429,228</u>	<u>421,070</u>

RSPCA Westmorland Branch

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Investment properties

	Investment properties £
Cost or Valuation	
At 1 January 2023	135,000
Revaluation	<u>45,000</u>
At 31 December 2023	180,000
Provision	
At 31 December 2023	<u>-</u>
Net book value	
At 31 December 2023	<u><u>180,000</u></u>
At 31 December 2022	<u><u>135,000</u></u>

The property left to the charity was valued by Farrell Heyworth, Estate Agents, at £135,000 on an open market value basis at 31 December 2020. Following the renovation works in the year the property has now been revalued at £180,000.

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 January 2023	286,070	286,070
Revaluation	8,558	8,558
Disposals	<u>(45,400)</u>	<u>(45,400)</u>
At 31 December 2023	<u>249,228</u>	<u>249,228</u>
Net book value		
At 31 December 2023	<u><u>249,228</u></u>	<u><u>249,228</u></u>
At 31 December 2022	<u><u>286,070</u></u>	<u><u>286,070</u></u>

16 Stock

	2023 £	2022 £
Stocks	<u><u>985</u></u>	<u><u>1,033</u></u>

RSPCA Westmorland Branch

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

17 Debtors

	2023 £	2022 £
Trade debtors	225	-
Prepayments	880	4,013
Accrued income	1,362	-
VAT recoverable	4,189	16,518
	6,656	20,531

18 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	1,217	647
Cash at bank	3,522	906
Short-term deposits	25,338	35,030
	30,077	36,583

19 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	4,873	2,636
Accruals	1,500	1,300
	6,373	3,936

RSPCA Westmorland Branch

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

20 Funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2023 £
Unrestricted funds						
<i>General</i>						
General unrestricted funds	340,281	285,415	(351,049)	(2,231)	8,157	280,573
<i>Designated</i>						
Investment property	135,000	-	-	-	45,000	180,000
Fixed asset fund	344,027	-	(11,670)	2,231	-	334,588
	<u>479,027</u>	<u>-</u>	<u>(11,670)</u>	<u>2,231</u>	<u>45,000</u>	<u>514,588</u>
Total funds	<u>819,308</u>	<u>285,415</u>	<u>(362,719)</u>	<u>-</u>	<u>53,157</u>	<u>795,161</u>
	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2022 £
Unrestricted funds						
<i>General</i>						
General unrestricted funds	419,490	246,043	(240,585)	(49,783)	(34,884)	340,281
<i>Designated</i>						
Investment property	135,000	-	-	-	-	135,000
Fixed asset fund	305,978	-	(11,734)	49,783	-	344,027
	<u>440,978</u>	<u>-</u>	<u>(11,734)</u>	<u>49,783</u>	<u>-</u>	<u>479,027</u>
Total funds	<u>860,468</u>	<u>246,043</u>	<u>(252,319)</u>	<u>-</u>	<u>(34,884)</u>	<u>819,308</u>

RSPCA Westmorland Branch

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

21 Analysis of net assets between funds

	Unrestricted funds		Total funds at
	General	Designated	31 December
	£	£	2023
	£	£	£
Tangible fixed assets	-	334,588	334,588
Fixed asset investments	249,228	180,000	429,228
Current assets	37,718	-	37,718
Current liabilities	(6,373)	-	(6,373)
Total net assets	280,573	514,588	795,161

	Unrestricted funds		Total funds at
	General	Designated	31 December
	£	£	2022
	£	£	£
Tangible fixed assets	-	344,027	344,027
Fixed asset investments	286,070	135,000	421,070
Current assets	58,147	-	58,147
Current liabilities	(3,936)	-	(3,936)
Total net assets	340,281	479,027	819,308

22 Related party transactions

There were no related party transactions in the year.

23 Operating lease commitments

Property leases

The lease commitments were as follows:

	Note	2022	2022
		£	£
Lease payments due within one year		24,500	26,723
Lease payments due between one and five years		3,125	27,104
		<u>27,625</u>	<u>53,827</u>